

15.—Exchanges of the Clearing Houses of Chartered Banks in Canada, 1935-39—
concluded.

| Clearing House. | 1935. | 1936. | 1937. | 1938. | 1939. |
|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Kingston..... | 26,779,593 | 28,025,967 | 29,466,619 | 29,132,380 | 29,484,373 |
| Kitchener..... | 50,414,984 | 54,834,963 | 56,542,066 | 56,352,022 | 53,778,980 |
| Lethbridge..... | 23,963,854 | 24,105,821 | 25,229,839 | 26,331,675 | 26,996,736 |
| London..... | 134,707,964 | 145,222,921 | 146,861,077 | 133,836,073 | 127,963,282 |
| Medicine Hat..... | 12,995,361 | 12,367,706 | 12,092,715 | 12,080,166 | 12,903,438 |
| Moncton..... | 35,753,000 | 37,250,494 | 41,278,230 | 38,511,645 | 38,648,686 |
| Montreal..... | 4,582,416,573 | 5,386,188,857 | 5,871,146,518 | 5,382,362,315 | 5,306,897,388 |
| Moose Jaw..... | 27,283,900 | 31,587,919 | 30,976,707 | 29,487,745 | 31,805,492 |
| New Westminster..... | 27,463,691 | 32,166,195 | 35,055,324 | 32,687,614 | 33,076,133 |
| Ottawa..... | 1,076,864,472 | 1,132,979,446 | 1,091,883,251 | 998,823,343 | 1,041,873,213 |
| Peterborough..... | 31,325,062 | 32,347,673 | 32,660,582 | 30,946,954 | 30,242,390 |
| Prince Albert..... | 18,437,203 | 17,814,604 | 18,048,670 | 15,742,684 | 16,795,057 |
| Quebec..... | 207,012,322 | 222,901,251 | 264,680,505 | 250,085,177 | 245,139,004 |
| Regina..... | 191,995,407 | 218,683,823 | 186,954,514 | 207,704,393 | 236,430,344 |
| Saint John..... | 84,059,113 | 90,730,398 | 99,326,689 | 91,306,823 | 92,751,127 |
| Sarnia..... | 23,082,010 | 23,754,497 | 24,842,473 | 24,564,744 | 23,514,866 |
| Saskatoon..... | 74,956,723 | 77,033,722 | 70,019,704 | 64,577,460 | 69,199,123 |
| Sherbrooke..... | 28,659,155 | 29,959,127 | 35,528,449 | 36,194,610 | 36,637,764 |
| Sudbury..... | 38,895,230 | 46,340,527 | 50,746,395 | 51,778,260 | 51,126,380 |
| Toronto..... | 5,720,065,081 | 6,465,263,740 | 6,397,987,564 | 5,835,980,087 | 5,735,792,413 |
| Vancouver..... | 781,264,535 | 953,566,363 | 975,238,058 | 867,619,815 | 888,885,944 |
| Victoria..... | 79,007,806 | 87,484,888 | 89,962,678 | 85,997,667 | 89,366,862 |
| Windsor..... | 115,902,542 | 142,249,058 | 161,779,776 | 145,037,711 | 137,314,911 |
| Winnipeg..... | 2,622,557,766 | 2,925,627,890 | 2,030,163,981 | 1,800,572,038 | 2,379,667,846 |
| Totals..... | 16,927,486,132 | 19,202,526,601 | 18,850,384,667 | 17,263,573,887 | 17,742,784,518 |

Bank Debits.—As the number of separate banks has in recent years been steadily diminishing through amalgamations (see pp. 896-898), there being only 10 in December, 1939,* as compared with 18 in 1923, inter-bank transactions are a steadily decreasing proportion of total business transacted, and bank clearings have ceased to be a satisfactory measure of general business. The Canadian Bankers' Association agreed to secure from January, 1924, the monthly aggregate figures of the amount of cheques charged to accounts at all banking offices situated in the clearing-house centres of Canada, and monthly and annual figures of cheques charged to accounts (bank debits) have been published since that time by the Dominion Bureau of Statistics. Further, in order that an estimate might be made of the proportion of banking transactions outside the clearing-house cities to the total, the Canadian Bankers' Association secured for the month of January, 1935, the grand total of all cheques charged to accounts at all branch banks throughout the Dominion. The results were published in the Bureau's Monthly Review of Bank Debits for February, 1935, and showed that in January, 1935, the aggregate of transactions outside the clearing-house cities was 12½ p.c. of the grand total in the clearing-house cities. The corresponding figures in the five economic areas were as follows: Maritime Provinces 104.2 p.c.; Quebec 6.9 p.c.; Ontario 13.5 p.c.; Prairie Provinces 8.4 p.c.; British Columbia 16.7 p.c. Only in the Maritime Provinces did the total of bank debits in clearing-house cities appear to represent inadequately the grand total of business transactions.

* Barclays Bank, established in 1929, was the latest addition to the commercial chartered banks in Canada; the number has remained at 10 since 1931.